

5.9 Other liabilities

Accounting policy applied

Payables are the Group's present obligation resulting from future events, whose fulfilment will, according to expectations, cause the outflow from the entity of the means entailing economic benefits.

Other liabilities include predominantly public law settlements and payroll liabilities which are carried at the amount due.

Structure of other liabilities

	31/12/2018	31/12/2017
Financial liabilities		
FX forwards	0.2	-
Other	-	0.3
Other liabilities		
Liabilities arising out of collateral (deposits, bid bonds, guarantees)	36.9	42.1
Public law settlements	86.9	78.3
Settlements with employees	95.2	87.3
Received grants	2.6	6.0
Other settlements	7.0	3.1
VAT settlements	6.5	8.3
Short-term tax liabilities	0.3	1.6
Total	235.6	227.0
Long-term liabilities	1.8	0.3
Short-term liabilities	233.8	226.7
Total	235.6	227.0