

7.2 Operating lease agreements

Group as a lessee

As at 31 December 2018, the Company's operating lease agreements comprised mainly agreements pertaining to lease of real properties, freight wagons and locomotives. Key real estate lease agreements are concluded for long-term periods with the possibility of early termination within specified contractual deadlines. The term of the lease agreements for freight wagon and locomotives lasts until 2019–2023, depending on the agreement.

The Group presents, as future minimum leasing fees, the fees which it is obligated to pay during the termination notice period for such agreements if the agreement provides for such an option.

Leasing fees as cost of the period

	2018	2017
Minimum leasing fees	160.2	126.4
Fees received under sub-lease (subleasing)	(4.8)	(2.4)
Total	155.4	124.0

Future minimum leasing fees under non-cancellable operating leases

	2018	2017
Up to 1 year	109.0	71.9
From 1 year to 5 years	79.6	66.4
Over 5 years	2.1	7.1
Total	190.7	145.4