

Financial Data

Financial Data		☒ 2014	☒ 2015	☒ 2016	☒ 2017	☒ 2018
EBITDA margin	%	17.3	14.8	11.1	15.5	11.8
EBITDA margin - adjusted	%	17.3	14.8	12.7	14.4	18.0
Net financial debt to EBITDA ratio	unit	0.9	1.3	2.1	1.2	-0.2
Net financial debt to EBITDA ratio - adjusted	unit	0.9	1.3	1.8	1.3	-0.1
ROA	%	2.7	1.2	-2.1	0.5	1.4
ROE	%	5.2	2.5	-4.1	0.9	2.3
Payroll expenses / freight turnover	PLN / thous.tkm	39.7	36.7	39.7	36.5	37.8
Energy and fuel expenses / freight turnover	PLN / thous.tkm	21.5	19.5	20.1	20.2	20.5
Costs of access to infrastructure / freight turnover	PLN / thous.tkm	23.3	23.1	23.4	22.6	23.5
EBITDA per employee	000s PLN / employee	38.7	30.0	20.9	28.9	19.2